

# Investment Landscape (Romania)

Financing:  
Services / Support



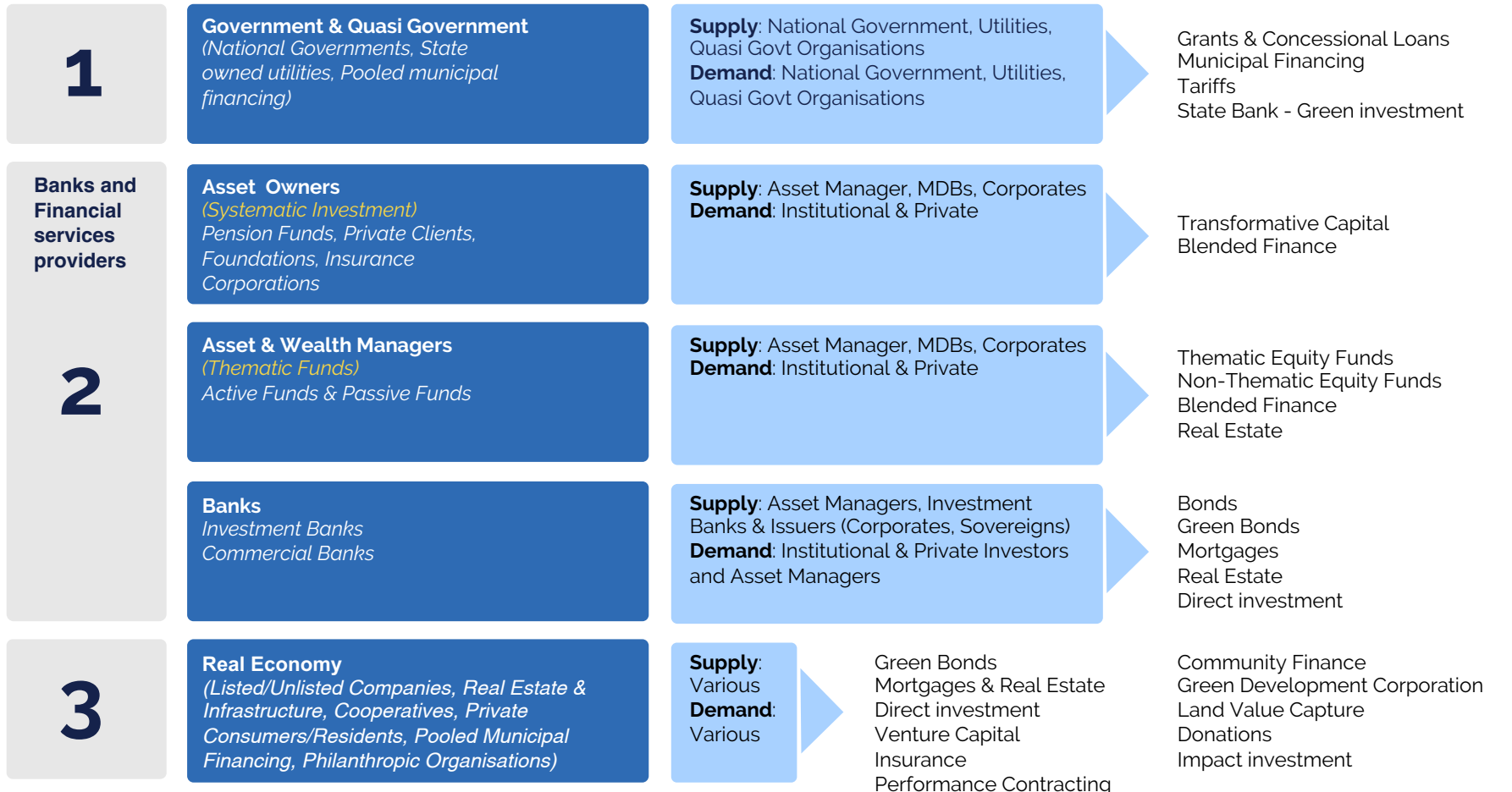
**Finance and Investment Service Providers & Supporting Entities**

e.g  
Invest EU Fund and Advisory Hub, the Stock Exchange, Index Providers and Engagement Providers

Financing & Investment Entities

Supply & Demand Roles

Adaptation Funding & Financing Solutions (AFFS)



# ADAPTATION INVESTMENT LANDSCAPE / ALBA IULIA

## REAL ESTATE & DEVELOPERS



- committed to sustainable and energy efficient solutions to real estate
- Portfolio: retail assets, residential projects, other real estate



- 2030 sustainability strategy
- Adaptation to SDG goals
- Romanian-owned construction company, privately held
- the leading general contractor in Transylvania and also ranks among the top construction companies in Romania.

## GOVERNMENT AND QUASI GOVERNMENT



MINISTERUL MEDIULUI, APELOR ȘI PĂDURILOR

Ministry of Environment, Water and Forests



ADMINISTRAȚIA FONDULUI PENTRU MEDIU

Environment Fund Administration - provides financial support for the implementation of projects/programs for environmental protection.

### UTILITIES



Water – county and city



Power provider - regional



Gas distributor - regional



- Regional Development Agencies:
- no administrative or legal status
  - The Centru DR 6 (includes Alba and Alba Iulia)
  - set strategic directions of the development of the Region

Main financing sources for climate related actions in these cities: EU funds, governmental funds, municipal budgets.



The National Bank of Romania



The Financial Supervisory Authority - authorisation, regulation, supervision control of non-banking financial markets



National waters administration



National forest administration



National body enforcing environmental policies

## BANKS



Involved in green financing. In a partnership with IFC and the World Bank for the development of innovative products. Have 7 types of green loans, covering RE production, energy efficiency, and adaptation to climate change. Green Asset Ratio mandatory to calculate ESG reporting.



Policies, plans, roadmaps, strategies for adaptation and resilience to climate change. ESG reporting. Green bonds.



Climate neutral own operations with a reduction objective and net zero portfolio for customers for the credits granted. Strategic objective at group level to support the green transition for BCR and its customers. Adaptation to a resilient business model, Goals: reaching 25% green loans in the portfolio by 2026. Member of the Net Zero Banking Alliance Commitment to have a climate-neutral credit portfolio by 2050.



according to those surveyed for Belgium; it is a group policy; part of the NetZero Alliance



part of the NetZero Banking Alliance; offers green financing = green loans and does sustainability reporting;



founding members of the Climate Change Summit, offers green financing; does sustainability reporting and ESG reporting;



mentions a green financing line for green activities: circular economy, production of construction materials, and other activities;



green financing, green and sustainable bonds, sustainability reporting and ESG reporting; supports ClimAccelerator;



green and sustainable lending, sustainability reporting and ESG reporting

## ASSOCIATIONS



represents the interests of the 216 cities in Romania.



represents the interests of the municipalities in Romania.



Coalition group of NGOs for the sustainable development of Romania and the involvement of civil society in the process

NGO



national level advocacy and research organization focused on climate change

## PENSION FUNDS



Pension funds in Romania operate within the framework of the country's pension system. They provide additional retirement income beyond the state pension provided by the first pillar. They offer individuals the opportunity to accumulate savings which are then invested to generate returns that contribute to their retirement income. The funds can be managed by an insurer or pension fund.

**Mandatory Private Pension Funds (Pillar II):** Employees contribute a portion of their salary to private pension funds, which are privately managed and regulated entities.

**Voluntary Private Pension Funds (Pillar III):** These are optional pension funds. Contributions to Pillar III funds are also invested and managed by private pension fund managers,

## INSURANCE



- committed to fight against climate change, reduce CO2 emissions.
- Sustainability programme includes climate change mitigation
- SFDR Disclosure
- committed to sustainability.
- Sustainability strategy in place
- SFDR Disclosure
- committed to sustainability. Sustainability strategy in place
- Adaptation to ESG criteria



- committed to sustainability
- CSR strategy including climate issues
- Guide for Environmental responsibility

- committed to sustainability
- committee in charge for CSR strategy including climate issues